## THE HOUSING AUTHORITY OF THE COUNTY OF KING RESOLUTION No. 5031

## AUTHORIZING REVISIONS TO THE SECTION 8 ADMINSTRATIVE PLAN: SUBSIDY STANDARDS

WHEREAS, the King County Housing Authority currently operates a Section 8 Housing Voucher Program governed by a Section 8 Administrative Plan; and

WHEREAS, revisions are often necessary in the Section 8 Administrative Plan to clarify changes in program policies; and

WHEREAS, the FY '05 Federal Housing Budget created a \$3.5 million shortfall in the amount of funding needed to cover the costs of housing for current King County Housing Authority Section 8 participants; and

WHEREAS, in February 2005 with Resolution 4095, the Housing Authority Board of Commissioners implemented changes to the subsidy standards and payment standards in order to cut costs to the program in a manner that ensured all current Section 8 participants continue to receive assistance; and

WHEREAS, the adopted cuts have successfully resulted in the necessary cost savings.

NOW THERFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE KING COUNTY HOUSING AUTHORITY:

The King County Housing Authority Board of Commissioners adopts the revised Subsidy Standards as reflected in the attached documents and provides the Executive Director the authority to make necessary administrative changes to implement the new procedures.

ADOPTED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING AT A MEETING THIS 14<sup>TH</sup> DAY OF NOVEMBER 2005.

THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

**PETER ORSER**, Chair Board of Commissioners

STEPHEN J. NORMAN Secretary-Treasurer